Co-Signer Application

A $20 non-refundable application fee, valid photo ID, and Proof of Income is required with this application.

To be a qualified co-signer you must be*:*

1. *Over the age of 18*

2. *Have good credit history*

3. *Rent to income ratio must be less than 22% of the monthly income after your rent or mortgage payment. *If you are found to have no established credit, your rent to income ratio must be less than 15%.*

    Calculation: Your (co-signer's) income — your rent or mortgage = X. Then take the applicant's (potential tenant's) rent/the co-signer's left over income (X). Total should be less than 22%* to qualify.

4. *Be able to show verifiable, good rental history from an unbiased source or have ownership of your home*

Co-signer guarantees payment of rent and all other charges and fees under the lease pursuant to the terms thereof. Co-signer is jointly and severally liable with agreement and shall, with the tenant, preform the obligations required of tenant. Unless given in writing no less than 30 days from the date of the tenants original lease expiration, the co-signer's obligation hereunder shall continue through the date of the tenants residency.

APPLICANT YOU WILL BE CO-SIGNING FOR

_____
           FIRST   **MIDDLE**   **LAST**

ADDRESS TO RENT AS DWELLING AND FOR NO OTHER PURPOSE

Street:_____ **Apartment #** _____

CO-SIGNER INFORMATION

Name _____ Date of Birth _____/_____/_____

Social Security #_____-_____-_____ Driver's License # _____ ST_____

Home Phone_____ Cell Phone_____ Work_____

E-mail address _____

Spouse Name_____ Date of Birth_____/_____/_____

Social Security #_____-_____-_____ Driver's License #_____ ST _____

E-mail address _____

Current Address_____ City_____ ST_____ Zip_____

How long have you lived at this address _____ RENT/OWN Payment Amount _____

Landlord/Mortgage Company _____

Residency for Last Two Years (if you have not been at your current address for longer than two years)

    (1)_____

    (2)_____

Updated 04/2021

PROOF OF INCOME

Proof of income from all sources is required for approval process. Please provide a copy of paycheck stub, direct deposit or W-2

Co-signer Income

Current Employer _____Phone Number _____

Position _____ Supervisor_____

Dates of Employment _____ - _____ Rate of Pay $_____ per _____

Second Employer _____ Phone Number _____

Position _____ Supervisor _____

Dates of Employment _____ - _____ Rate of Pay $_____ per _____

Other Source of Income _____ Amount $_____

Spouse or Second Income

Current Employer _____Phone Number _____

Position _____ Supervisor_____

Dates of Employment _____ - _____ Rate of Pay $_____ per _____

Second Employer _____ Phone Number _____

Position _____ Supervisor _____

Dates of Employment _____ - _____ Rate of Pay $_____ per _____

Other Source of Income _____ Amount $_____

NOTICE

You are being asked to guarantee this lease. If the tenant does not pay the rent, it will be your responsibility. Be sure you can afford to pay if you accept this responsibility.

When a co-signer is required, the Co-Signer Application must be filled out completely, signed and delivered along with proof of income to our office within 24 hours of being informed. If the Co-Signer Application is not received within a 24 hour period, the subject unit applied for will be put back on the market. If I (as co-signer) should cancel this application after two days from the date it is submitted, the ENTIRE deposit will be retained as termination charges. If approved, co-signer be required to sign any required legal documents (either in person or electronically). If unable, you must speak to Century's Credit Manager to discuss other options.

I (Co-Signer) authorize the Landlord or Landlord's agents to verify the above information such as employment, financial information, and past residential history. Verification or re-verification of any information contained in the application will be retained by Landlord. Any person or entity identified on this application or holder of public record is herby instructed to release information regarding this application, my credit, tenant, check writing histories and/or criminal record to RentGrow, Inc. dba Yardi Resident Screening (YRS) or Credit Information Systems Midwest (CIS). Agencies used by YRS or CIS to acquire this information may include, but are not limited to, Experian, Equifax, or Trans Union, TeleCheck, and or any law enforcement agency. Upon request, YRS or CIS will provide the name and phone number of any outside agency used in the verification process.

Co-Signer acknowledges and consents that they understand that Century Sales and Management, LLC is the common law agent for the owner, and as such Co-Signer is a customer, not a client of Century Sales and Management, LLC..

Co-Signer Signature _____ Date _____

Co-Signer Signature _____ Date _____

Updated 04/2021